

0% INTEREST LOANS ARE AVAILABLE!

For more information or to obtain an application,
please contact *Kari Justmann* at the Housing Program Office.
1-800-552-6330

The Southern Housing Region has a Community Development Block Grant for Housing Rehabilitation. The funds will be loaned at 0% interest to eligible households for home repairs. Applications are accepted on a first come first serve basis. There is no cost to fill out an application and all information submitted is strictly confidential.

Funds are available for the following types of projects:

HOMEOWNERS:

These funds will be lent to eligible households for home repairs. The loan is a 0% interest, deferred payment loan – you do not pay it back until you sell the house or no longer live there. After 30 years, your loan will be reviewed with the possibility of extending it for another 30 years.

TENANTS:

Loans are available to assist with purchasing a home. The loan is a 0% interest, deferred payment loan – you do not pay it back until you sell the house or no longer live there. After 30 years, your loan will be reviewed with the possibility of extending it for another 30 years. Funds can assist you with down payment and closing costs. There will also be funds available to make repairs to the home that you purchase.

LANDLORDS:

Installment loans are available for landlords who rent to tenants that are low- to moderate- income. The loan is a 0% interest loan. Contact Kari Justmann for more details.

The loans can be used to make the following types of repairs

- Handicap Accessibility
- Replace Windows & Doors
- Roofing
- Electrical Upgrades
- Connect Water & Sewer Lines
- Siding, Porch Repairs
- Repair/Replace Water Heaters, Heating & Plumbing Systems

Loan funds may not be used to complete work already in progress, to pay off or refinance other loans, to create new living space, or finance certain ineligible activities as defined by the Housing Authority.

Loan amounts are determined by the cost of the work to be completed, the amount of equity in the property, and funding availability.

Eligible Income Limits

Income limits for borrowers differ by household size

| <u>Household Size</u> | <u>Income Limit</u> |
|-----------------------|---------------------|
| 1 | \$38,100 |
| 2 | \$43,550 |
| 3 | \$49,000 |
| 4 | \$54,400 |
| 5 | \$58,800 |
| 6 | \$63,150 |
| 7 | \$67,500 |
| 8 | \$71,850 |

**Funds are limited!
Apply today!**



Eligible Communities: Bristol, Paddock Lake, Pleasant Prairie, Silver Lake, Somers, Twin Lakes
Brighton, Paris, Randall, Salem & Wheatland